

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

C

W-02721A
Carter's Water Company
1157 East Sunset Drive
Casa Grande AZ 85222

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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RECEIVED

APR 18 2005

AZ Corporation Commission
Director Of Utilities

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) CARTER WATER COMPANY

Mailing Address 1157 E. Sunset Drive

(Street)

Casa Grande

(City)

Arizona

(State)

85222

(Zip)

520-836-5300

520-795-1932

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address agcarone @cgmailbox.com

Local Office Mailing Address Same

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Gene D. Carter Owner/Operator

(Name)

(Title)

1157 E. Sunset Drive, Casa Grande

(Street)

(City)

Arizona

(State)

85222

(Zip)

520-836-5300

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

520-705-1932

Pager/Cell No. (Include Area Code)

Email Address agcarone@cgmailbox.com

On Site Manager: Anthony Carter (Mark)

(Name)

3951 N. Wheeler Road,

(Street)

Coolidge

(City)

Arizona

(State)

85228

(Zip)

520-723-5539

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

-0-

Pager/Cell No. (Include Area Code)

Email Address -0-

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Gene D. Carter (Name)

1157 E. Sunset Drive Casa Grande Arizona 85222
(Street) (City) (State) (Zip)

520-836-5300 520-705-1932
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Michelle Emig
(Name)

1729 N. Trekell Road, Suite 122, Casa Grande, Arizona 85222
(Street) (City) (State) (Zip)

520-836-1200 520-836-1226 -0-
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

CARTER WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	560.00	217.00	343.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	455.00		455.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4200.00	2889.00	1311.11
340	Office Furniture and Equipment	905.00	471.00	434.00
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3500.00	1820.00	1680.00
348	Other Tangible Plant			
	TOTALS	9620.00	5397.00	4223.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CARTER WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 9620.00	\$ 9620.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	3325.00	5397.00
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 6295.00	\$ 4223.00
	TOTAL ASSETS	\$ 6295.00	\$ 4223.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ -0-	\$ -0-
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -0-	\$ -0-
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ -0-	\$ -0-
	TOTAL LIABILITIES AND CAPITAL	\$ -0-	\$ -0-

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 4051.00	\$ 4564.95
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 4051.00	\$ 4564.95
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 100.00
610	Purchased Water		
615	Purchased Power	1476.00	1696.17
618	Chemicals		200.00
620	Repairs and Maintenance	450.00	1420.53
621	Office Supplies and Expense	150.00	1074.00
630	Outside Services loan to business		3000.00
635	Water Testing	489.00	1865.00
641	Rents		
650	Transportation Expenses	300.00	1469.56
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1320.00	1200.00
403	Depreciation Expense	1029.00	5397.00
408	Taxes Other Than Income Education		250.00
408.11	Property Taxes	645.00	1532.28
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ [1844.00]	\$[17735.90]
	OPERATING INCOME/(LOSS)	\$ 2207.00	\$[13170.95]
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 2207.00	\$ [13,170.00]

COMPANY NAME	carter water company
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	- 0 -	- 0 -	- 0 -	- 0 -
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	None
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Meter Deposits Refunded During the Test Year	\$	None
--	----	------

COMPANY NAME

CARTER WATER COMPANY

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
C55638440	2	30	189	6"	2"	1952

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
- 0 -		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
3	1	- 0 -	- 0 -

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1500	1	3500	1

COMPANY NAME

CARTER WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	2200
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	13
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

-0-

STRUCTURES:

Submersible Pump, Storage Tank, Booster Pump, Pressure
Tank, Distribution lines, Meters

OTHER:

-0-

COMPANY NAME: CARTER WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	17	243521	200
FEBRUARY	17	229560	200
MARCH	17	250625	300
APRIL	17	291990	300
MAY	17	233166	200
JUNE	15	280993	300
JULY	12	273379	300
AUGUST	12	251151	300
SEPTEMBER	12	224502	200
OCTOBER	13	371500	400
NOVEMBER	13	254276	300
DECEMBER	13	196587	200
TOTAL			3200

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(☒) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: -0-

What is the level of arsenic for each well on your system. 0.0092 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 866-6412 Fax: (520) 868-9007

www.co.pinal.az.us/treasurer

e-mail: treasurer@co.pinal.az.us

Paid By: VALLEY VETERINARY CLINIC
GENE D CARTER DVM
for Carter Water Company
1157 E SUNSET DR
CASA GRANDE, AZ 85222

CNTR Batch: 2127000
Payment Date: 8/30/2004
Interest Date: 8/30/2004
Printed By: TRSLBM

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
400-37-00103	2003 Taxes	759.28		
	2003 Int/Fee	70.85		
	Paid	830.13	736.70	11/01/2004
	Total Paid	<u>830.13</u>		
WHEELER SUBD: TRACT 11 5.42 AC				
906-22-10001	2000 Taxes	102.80		
	2000 Int/Fee	103.19		
	Paid	205.99		
906-22-10001	2001 Taxes	108.16		
	2001 Int/Fee	82.72		
	Paid	190.88		
906-22-10001	2002 Taxes	114.14		
	2002 Int/Fee	60.37		
	Paid	174.51		
906-22-10001	2003 Taxes	119.62		
	2003 Int/Fee	11.15		
	Paid	130.77	121.38	11/01/2004
	Total Paid	<u>702.15</u>		
TOTAL VALUE OF OPERATING PROPERTY				

COMPANY NAME Carter Water Company YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1542.00

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME CARTER WATER COMPANY

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>None</u>
Estimated or Actual Federal Tax Liability	<u>None</u>

State Taxable Income Reported	<u>None</u>
Estimated or Actual State Tax Liability	<u>None</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Gene D. Carter**SIGNATURE**4-15-05**DATE**Gene D. Carter**PRINTED NAME**Owner/Operator**TITLE**

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 18 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pinal</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Gene D. Carter</u>
COMPANY NAME
<u>Carter Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 4564.95

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 300.18
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Gene D Carter
SIGNATURE OF OWNER OR OFFICIAL
520-836-5300
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

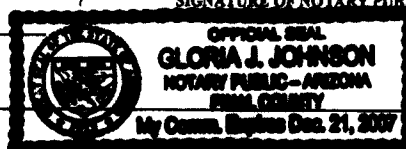
THIS 14th DAY OF

(SEAL)

MY COMMISSION EXPIRES 12-21-07

COUNTY NAME	<u>Pinal</u>
MONTH	<u>APRIL</u>
	<u>2005</u>

Gloria J Johnson
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 18 2005

VERIFICATION

AZ Corporation Commission
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Pinal</u>	
NAME (OWNER OR OFFICIAL) <u>Gene D. Carter</u>	TITLE <u>Owner/Operator</u>
COMPANY NAME <u>Carter Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2004</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>4564.95</u>
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(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 300.18
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Gene D Carter
SIGNATURE OF OWNER OR OFFICIAL

520-836-5300

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

NOTARY PUBLIC NAME <u>GLORIA J JOHNSON</u>	
COUNTY NAME <u>Pinal County</u>	
MONTH <u>April</u> <u>14</u>	20 <u>05</u>

(SEAL)

MY COMMISSION EXPIRES

12-21-07

X Gloria Johnson
SIGNATURE OF NOTARY PUBLIC

